

Compliance Alert

**HSA Requirements and Limits for 2021**

Issue Date: May 21, 2020

The IRS released the 2021 health savings account (HSA) annual contribution limits and high deductible health plan (HDHP) requirements in IRS Rev. Proc. 2020-32 — <https://www.irs.gov/pub/irs-drop/rp-20-32.pdf>*.* The updated annual dollar amounts are set forth below.

**2021 HSA Annual HSA Contribution Limits\***

* Self-only (single) HDHP coverage = **$3,600**

* Other than self-only (family) HDHP coverage = **$7,200**

*\*Catch-up contributions — HSA-eligible individuals who have reached age 55 by the end of the taxable year can make an extra annual $1,000 catch-up contribution.*

**2021 Qualifying HDHP Coverage**

* *Minimum Deductible –* Self-only (single) = **$1,400**; Other than self-only (family) = **$2,800**

* *OOP Maximum –* Self-only (single) = **$7,000**; Other than self-only (family) = **$14,000**

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|  | **HDHP Minimum Deductible** | **HDHP Maximum OOP** | **HSA Contribution Limit** |
| **2020** | Single - $1,400 | Single - $6,900 | Single - $3,550 |
|  | Family - $2,800 | Family - $13,800 | Family - $7,100 |
| **2021** | Single - $1,400 | Single - $7,000 | Single - $3,600 |
|  | Family - $2,800 | Family - $14,000 | Family - $7,200 |

For more information on HSA-eligibility, contributions and reimbursements, see our HSA Guide: <http://www.benefitcomply.com/resources/wp-content/uploads/2020/01/HSAGuide_V5_Jan2020.pdf>.

For help calculating 2020 HSA annual contribution limits, see the following spreadsheet:

2020 HSA Contribution Limits — <http://benefitcomply.com/resources/wp-content/uploads/2019/05/HSAContributionCalculations_2020.xlsx>

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